

Minutes of the Annual General Meeting of Westray Development Trust (WDT) held Tuesday 5th November 2019 at 7pm in the Westray Parish Church

Present: Willie Bain, Julian Barnett (JB), Philip Bews, Anne Burgher (AB), Anne Cooper, Coilla Drake, Elizabeth Drever (ED), Geordie Drever (GD), Danny Harcus (DH), Caroline Kent, Janice Kirkness, Douglas Leslie, Clare Lucas (Minutes), Iain MacDonald, Jo MacDonald, Margo Makin, Gill McEwen, Alisdair McVicar, Liz McVicar, Angela Muir, Louis Pottinger, Christopher Rendall, Nancy Scott (NS), Andrew Seatter (AS) (Chair), David Stephenson, Ralph Stevenson (RS), John Stout (JS), Isobel Thompson (IT), Christine Turnbull, William Turnbull, Eileen Woodhouse (EW).

Proxy Votes received for: Andy Makin, Jan Stephenson.

Attending: Linda Booth, Heather Lamont (HL) (CCLA), and Alan Long (AL) – The Long Partnership (accountant/auditor).

Welcome & apologies: AS welcomed everyone to the meeting and read apologies from Helen Bain, Edith Costie, Linda Hagan, Stephen Hagan, Andy Makin, Ian Ricketts and Nora Ricketts. AS introduced the guests of the Board; Heather Lamont - CCLA Investment and Alan Long (AL) – The Long Partnership.

Adoption of minutes from AGM 6th November 2018: Proposed WT, Seconded GD **Motion carried**

Adoption of minutes from General Meeting 6th June 2019: Proposed DL, Seconded NS **Motion Carried**

Accounts Presentation: Alan Long presented the accounts for the year July 2018 to June 2019 giving the summary figures for WDT and WRE and giving an explanation of the consolidated accounts, highlighting how the restricted and unrestricted income was presented in the accounts. WRE gifted £370K to WDT last financial year.

EW asked whether WRE would have more cash to donate to WDT once the loan to TRIODOS had been repaid. AL confirmed that it would make it easier for WRE to make the maximum gift payment. EW then asked what this figure would be with AL pointing out that this figure would be the taxable profit from WRE.

Adoption of Accounts: Proposed DL, Seconded WT **Motion carried**

The Board of WDT proposed to appoint The Long Partnership as auditors for the financial year July 2019 to June 2020. **Motion carried**

Heather Lamont, CCLA Long Term Investment Portfolio Manager: HL gave a concise presentation on the performance of the CCLA investments. The ethical investment fund used by WDT and managed by CCLA is a highly diversified and well balanced spread of investments managed to meet clear ethical and responsible investments standards. It has been three years since WDT invested $\frac{3}{4}$ of £1m into the CCLA fund and the investments are now worth just short of £1m through the COIF Fund. The CCLA deposit fund currently contains £563K.

There were no questions from the floor.

Election of Directors: Anne Burgher and Andrew Seatter were stepping down from the Board as per the Articles of Association. Both stood for election to the Board. William Turnbull resigned from the Board.

The ballot box was passed round for members to deposit their voting slips and JB and AL carried out the count. AB, AS all received more than 50% of the 31 votes cast and therefore they were all elected to the Board.

Isobel Thompson, Project Officer: IT gave a presentation highlighting some of the other achievements of the Trust this past year including WDT's win at the SURF awards, working with the North Isles Landscape Partnership Scheme, WDT Fuel Grant and the Prince's Trust Farm resilience Programme. IT thanked JS and ED for their help with the Prince's Trust.

IT also showcased some of the community grants awarded this year.

IT thanked WT and PB for their contribution to the Board over the course of the year and welcomed AB and AS back to the Board.

AOCB: No other business was raised

Chairman's address: AS then gave his closing address which included thanks to Directors of WDT and Westray Renewable Energy Ltd, the volunteers on all Boards and the staff, PEG members, AL and HL. He also gave thanks to everyone else who had supported WDT this year.

EW asked the Chair whether there were any projects in the pipeline to replace the income from the turbine when it comes to the end of its life. AS informed EW that there were no clearly defined plans but it was an issue which WRE and WDT were aware of and were currently working towards solving. AS informed those present that there was a meeting scheduled for the end of November at which the Board planned to discuss exactly that issue. DH asked whether this meeting was open to members and AS resolved that there was no reason why members could not be involved in this important future planning process.

RS asked whether there was a timescale for the completion of the refurbishment of Bayview. AS said that this was originally two years but due to various unforeseen delays it may take longer to get the flats ready for occupation. It is hoped the tender document will go out by the end of the month.

There were no further questions.

With no further business to discuss, the meeting was closed at 8.11pm.

L. T. Paejma