**Westray Community Turbine Fund**

**Business Loan Application Form**

**Is this application for an Existing Business or a Start-Up Business?**

Existing Business

Start-Up Business

**Section 1: Business Contact Details *(See Guidance Notes)***

Business Name:

Business Address & Postcode:

Company Registration Number: *(Limited Companies Only)*

Email:

Website Address:

Landline: Mobile:

**Section 2: About the Business *(See Guidance Notes)***

Nature of Business:

Business Start Date:

Is this Business part of a holding company or part of a group?

Yes No

Business Legal Status: *(please select)*

Sole Trader Partnership Cooperative Limited Company

Limited Liability Partnership Company limited by guarantee

Other *(please state)*

Island businesses are heavily impacted by transport links. How does/will your business work around the restricted transport & haulage links to & from Westray?

**Section 3: Loan Applicant Name(s) *(See Guidance Notes)***

Applicant 1:

*(Main applicant)*

Applicant 2:

Applicant 3:

Applicant 4:

Applicant 5:

Applicant 6:

**Section 4: Loan Information *(See Guidance Notes)***

Total amount required £

Amount required from the Westray Community Business Loan Scheme £

Term: *(minimum 2 years)*

This loan will be used for: *(please select-)*

Capital Expenditure Marketing Working Capital

Property Purchase Employment Management Buy Out

Other *(please state)*

What are the other sources of financing you have applied for/secured for this venture?

|  |  |  |
| --- | --- | --- |
| **Source of Funding** | **Amount (£)** | **Secured** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| **Total:** |  |  |

**Section 5: Business Assets & Liabilities *(See Guidance Notes)***

|  |  |
| --- | --- |
| **Assets** | **Value (£)** |
| Business Property | £ |
| Other Property |  |

|  |  |
| --- | --- |
| **Liabilities** | **Value (£)** |
| Mortgage/ Loans on Business Property | £ |
| Other Property Mortgage/Loans |  |

**Section 6: Community Impact *(See Guidance Notes)***

1. Will this loan contribute to maintaining or creating employment in Westray? What form will this employment take?
2. Will this loan allow you to bring something new to Westray or improve a current provision? *(please provide details)*
3. Does your Business support other local industry/ business? *(Directly or indirectly).*
4. What other social, cultural or economic community benefits does/will your Business bring to Westray?

**Section 7: Signatures**

I confirm that the information on this application form is true and complete to the best of my knowledge. I am also confirming that I am authorised to complete this form on behalf of the organisation named in section one *(if applicable)*.

**Applicant 1**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

**Applicant 2**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

**Applicant 3**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

**Applicant 4**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

**Applicant 5**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

**Applicant 6**

Print Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sign\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_

*By completing this form and submitting it to Westray Development Trust (WDT) you are consenting for this form and the data within to be processed and stored by WDT and SCF Ltd in order for WDT and SCF Ltd to fulfil their day to day functions. You are also consenting to receive communications from Westray Development Trust and SCF Ltd. Under the General Data Protection Regulation 2016 you can request to see any data held on you at any time, simply get in touch with either SCF Ltd or WDT office at* [*admin@westraydevelopmenttrust.co.uk*](mailto:admin@westraydevelopmenttrust.co.uk)*.*

*PLEASE NOTE THAT SUPPORTING DOCUMENTS ARE REQUIRED FOR THIS APPLICATION.*

* *Each application should be accompanied by a current business plan and at least 2 years financial projections (3 would be preferable). For existing businesses (which you own or an existing business which you don’t own but are looking to purchase) you must also include 3 years certified accounts and the most recent management accounts (no more than 3 months old).*
* *Each applicant should complete a Personal Statement Form, available on our website in the Business Loans Section.*