

Minute of the Board meeting of Westray Development Trust (WDT) held Tuesday 7th June 2016 at 6.30pm in the Community classroom

Present: George Drever, Douglas Leslie, Ian Ricketts, Peter Needham, William Turnbull, Andrew Seatter, Philip Bews, John Stout

Attending: Andy Makin

Apologies: Edith Costie, Kayleigh Seatter, Janice Rendall

One agenda item – to explore investment opportunities with Adam & Company

Unfortunately the IT system was not compatible with Adam & Co, therefore the meeting could only be conducted by mobile phone.

There being an island-wide mobile outage, the meeting did not take place.

However, the information Adam & Co sent up beforehand was sufficient for the board to come to a decision.

The Board agreed that the £1m minimum investment policy of Adam & Co precluded WDT from making an investment with them. Therefore WDT should invest £700k with CCLA Charity Funds.

Staff are to make the necessary arrangements.

The meeting ended at 7pm