

**Minutes of the Annual general meeting of Westray Development Trust held on Thursday 27th
November 2014 at 7pm in the Westray Parish Kirk**

Present: Wullie Bain, Philip Bews, Peter Brown, George Costie, Corinne Curtis, Elizabeth Drever, George Drever, Stewart Groat, Linda Hagan, Stephen Hagan, Danny Marcus (Chair), June Marcus, Sam Marcus, Douglas Leslie, Alasdair McVicar, Elizabeth McVicar, Angela Muir, Peter Needham, Janice Rendall (Minutes), Nancy Scott, David Seatter, Peter Clough, Sarah Tarry

Attending: Alan Long, The Long Partnership; Andy Makin, WDT Operations Manager.

DH welcomed everyone to the meeting and read apologies from Anne Cooper, Alistair Marcus, Christine Marcus, Iain and Jo MacDonald, Christopher and Gina Rendall, Ian Rickets, Ailsa Seatter and William and Christine Turnbull.

Adoption of the minutes of the AGM 28th November 2013: Proposed PN, seconded DL
No matters arising.

Adoption of the minutes of the AGM 28th August 2014: Proposed GD, seconded CC
No matters arising.

Adoption of accounts and appointment of auditors: DH handed over to Alan Long who gave a short presentation on the accounts.

The Board of WDT were proposing to appoint The Long Partnership as auditors for 2014/2015. The majority of members attending accepted.

Election of Directors: DH explained that he and Philip Bews were stepping down from the Board but were standing for re-election. June Marcus was stepping off the Board and wasn't standing for re-election. William Turnbull was also standing for election.

The vote was then carried out by secret ballot and Janice Rendall and Andy Makin acted as returning officers. Whilst the vote was being counted, there was a short break in proceedings.

Results of election: The returning officers confirmed that there were 25 votes cast, one of which was spoiled. All those standing for election received the required number of votes.

DH asked that Board members stay behind after the AGM for a short meeting to appoint office bearers for the coming year.

AOCB:

DH explained that the financial investment mentioned in the five-year cash flow in the Annual report was actually a bank transfer to a subsidiary of RBS which was offering 0.6% gross interest. The current account with RBS doesn't pay any interest and so this transfer was to ensure that there was some kind of return, whilst being no risk. The RBS subsidiary (Adam & Company) will be looking into longer term investments for WDT but no decision has been taken on that.

A question was asked from the floor regarding broadband. WDT is waiting to see what effect the BT roll-out will have before it does anything.

DH gave a breakdown of the costs of running the Trust at the present day. He said that grant funding outwards has seen a marked increase over the last couple of years.

With no further matters to discuss the meeting was closed at 7.50pm.