

Meeting to discuss the year end accounts of Westray Development Trust, Monday 12th September 2016 at 7pm in the community classroom

Present: Philip Bews, Ian Ricketts, Peter Needham and Douglas Leslie

Apologies: Kayleigh Seatter, Edith Costie

Attending: Janice Rendall, Andy Makin and Alan Long

Alan presented the accounts and noted that they still had some work to do on the balance of funds and the consolidated accounts.

£20k donation from Energy Action Westray will be left as restricted funds

The creditors figure includes the Community Development Fund grant that was awarded for the golf course project. This grant is no longer available and should be removed from the accounts. Andy will send correspondence to Alan regarding this. **Action AM**

One amendment to the report of the Trustees: page 7 – future developments – CIC for quarry – change wording to proposed structure as it hasn't been approved as yet.

The loans fund figure within the accounts will be £389k to reflect the loan capital.

Those directors present approved the accounts provided the above amendments are made.

With no further WDT business to discuss, this part of the meeting was drawn to a close at 7.45pm and the accounts of Westray Renewable Energy Ltd were discussed.